**INTEREST RATES MARKET NOTICE**

**Date: 25 May 2015**

**Subject:** New Financial Instrument Listing

***(BLUE TITANIUM CONDUIT (RF) LIMITED –“BTC047”)***

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The JSE Limited has granted a listing to **BLUE TITANIUM CONDUIT (RF) LIMITED** on Interest Rate Market with effect from 26 May 2015**.**

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Bond Code** BTC047

**Nominal Issued** R 200,000,000.00

**Issue Price** 98.46623%

**Coupon Rate Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 21 August 2015

**Books Close** 15 August 2015

**Interest Payment Date(s)** 21 August 2015

**Last Day to Register** By 17:00 on14 August 2015

**Issue Date** 26 May 2015

**Date Convention** Following

**Interest Commencement Date** 26 May 2015

**First Interest Payment Date** 21 August 2015

**ISIN No.** ZAG000126715

**Additional Information** Senior Secured

**Applicable Pricing Supplement**

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Cynthia Heyneke Standard Bank +27 11 7217211

Mari Vink JSE +27 11 5207154

Diboko Ledwaba JSE +27 11 5207222